

+ Restaurant Package Program

Product Brochure | Canada

About Vailo

Vailo Insurance Services Ltd, is an independent, Canadian-owned MGA (Managing General Agent) providing innovative underwriting solutions to a select broker network across Canada.

Formed in 2019, Vailo began with the bold vision of re-imagining the way brokers, companies and individuals alike prepare for change. With over 100 years of combined underwriting and MGA experience, a vetted leadership team, and a strong digital foundation, Vailo offers commercial protection across both standard and non-standard lines, backed by the world's leading insurance providers.

Overview

Vailo's Restaurant Package Program is a well-designed insurance product for small-to-medium-size restaurants with a good reputation and track record. It offers comprehensive protection for your client's business with our broad wording and extra extensions and conditions. Our program covers Commercial property and General Liability, as well as Contamination, Infestation, Off Premises Power, Computer Equipment Breakdown & Media. We can also customize your client's policy to include host liquor liability and various property coverages, such as buildings and contents, business interruption, crime coverage (including 3D coverage for a third party), cyber, legal expenses and more.

Features + Highlights

RESTAURANT PACKAGE PROGRAM

Total Insurance Value up to \$2,000,000

Commercial General Liability limits up to \$5,000,000

Host Liquor Liability limits up to \$5,000,000

The following extensions of coverage with no sub-limit on Sewer Backup and Water Damage Coverages:

- Condominium Unit Contingency Coverage: \$25,000 Limit
- Condominium Unit Loss Assessment: \$25,000 Limit
- Consequential Loss Assumption Clause: \$25,000 Limit
- Contamination Coverage: \$25,000 Limit
- Exterior Signs: \$50,000 Limit
- Fire Protective Equipment Recharge: \$50,000 Limit
- Infestation Coverage: \$10,000 Limit
- Off Premises Power: \$25,000 Limit
- Broad Named Insured Clause
- Bodily Injury & Property Damage
- Products & Completed Operations
- Personal & Advertising Injury Liability
- SEF 94 Legal Liability for Damage to Hired Automobiles Endorsement: \$75,000 Limit
- SEF 96 Contractual Liability Endorsement
- SEF 99 Excluding Long Term Leased Vehicles
- Broad Form Completed Operations
- Broad Form Property Damage
- Medical Expense : \$25,000 Per Person / \$25,000 Per Occurrence
- Tenants Legal Liability: Up to \$1,000,000 Limit
- SPF 6 Non-Owned Automobile – Policy Limit
- Employee Benefits Liability Extension: \$1,000,000 Limit
- Limited Pollution Coverage – 120hr: \$1,000,000 Limit

What We Like

- Well-established business with experience in operation
- No violation tickets from food inspections
- Good reviews by customers on social media
- Premises protected by a centrally monitored fire and burglar alarm system, fully sprinklered.
- Risk located in a newer building where the age of the building is 30 years old or less, and fully updated.
- Annual gross revenue between \$250,000 to \$1,000,000
- Business hours not later than 10:00 pm (we may consider a well-known non-licensed restaurant open until 11:00 pm)
- Family-run business
- Restaurants use minimal or no deep fat frying in their dishes, these include restaurants that specialize in salads, sandwiches, soups, sushi, noodle, or Mediterranean cuisines.
- Risks had no claims in the last 5 years.

What We Consider

- Tableside or on-table cooking, such as Korean BBQ, Hotpots
- New ventures with 3 or more years of restaurant operation experience

What We Ordinarily Decline

- Bars and nightclubs
- Liquor sales more than 25%
- Seasonal operations
- Risks with dancing floor or live entertainment.
- Risks located in high crime areas.
- Catering services with liquors
- Located in a rural area or an unprotected area.

Contact Us

From our innovative approach to our core products, Vailo is re-imagining the underwriting process. Our team of experts is always eager to hear from you. Contact us today to explore what a partnership might look like.

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